

Tuesday June 18, 8:04 am Eastern Time

Press Release

SOURCE: Pre-Paid Legal Services, Inc.

Pre-Paid Legal Founder Harland Stonecipher Selected as Ernst & Young's Regional Master Entrepreneur Of The Year

ADA, Okla., June 18 /PRNewswire-FirstCall/ -- Pre-Paid Legal Services, Inc. (NYSE: [PPD](#) - [News](#)) announced today that Harland C. Stonecipher, Chairman, CEO and Founder, has been named regional Master Entrepreneur Of The Year® by Ernst & Young. As a regional winner, Stonecipher will represent the area of North Texas, Arkansas and Oklahoma at Ernst & Young's International Conference in November, where the National Entrepreneur of the Year winner will be announced.

The 2002 regional awards banquet was held Saturday night in Dallas at the Great Hall in the International Apparel Mart. The award honors entrepreneurs whose ingenuity, hard work, and perseverance have created and sustained successful, growing business ventures.

Stonecipher's selection as the region's Master Entrepreneur climaxed an evening that also recognized the achievement of entrepreneurs in the financial services, manufacturing, real estate, retail/consumer products, and technology categories.

"Ernst & Young is pleased to have the opportunity to recognize Mr. Stonecipher's 30-year crusade to make legal assistance accessible for every American," commented David Alexander, Ernst & Young's Vice Chairman and Southwest Area Managing Partner. "Mr. Stonecipher's passion for his cause and perseverance to grow Pre-Paid Legal Services to the thriving enterprise it is today makes him a perfect representative of our award program."

Stonecipher founded Pre-Paid Legal Services in 1972 with a vision to make legal protection available to middle-income families for a low cost. Now, 30 years later, Pre-Paid Legal has become the clear leader in the development and marketing of legal service plans across North America, serving more than 1.3 million families.

"This award, while bearing my name, is really a reflection of the efforts of our sales force, provider law firms and home office staff," said Stonecipher. "I'm pleased to have the opportunity to accept it on their behalf. It's an honor to have been selected considering the quality and deservedness of the other regional finalists. My goal -- our goal -- is to continue to make access to the legal system more commonplace than it has ever been before, by providing top-quality law firms to the millions of families that see the need to have a legal services plan in place."

The Entrepreneur Of The Year Awards program was created and is produced by Ernst & Young and sponsored nationally by USA Today, CNN, The Nasdaq® Stock Market, and the Kauffman Center for Entrepreneurial Leadership at the Ewing Marion Kauffman Foundation.

About Pre-Paid Legal Services

Pre-Paid Legal Services develops and markets legal service plans across North America. The plans provide for legal service benefits, including unlimited attorney consultation, will preparation, traffic violation defense, automobile-related criminal charges defense, letter writing, document preparation and review and a general trial defense benefit. More information can be located at the Company's homepage on the worldwide web at <http://www.prepaidlegal.com> .

Forward-Looking Statements

Statements in this press release, other than purely historical information, including those contained in the comments above by Harland Stonecipher and the comments regarding the Company's future plans and objectives and statements of the assumptions underlying such statements, constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements contained herein are based on certain assumptions that may not be correct. They are subject to all of the risks and uncertainties incident to the Company's business that are described in the reports and statements filed by the Company with the Securities and Exchange Commission, including (among others) those listed in the Company's Form 10-K. Please refer to pages 33 and 34 of the Company's 2001 Form 10-K and page 7 of the Company's March 31, 2002 Form 10-Q for a more complete description of the factors that could cause actual results to differ materially from those described in the forward-looking statements. The Company undertakes no duty to update any of the forward-looking statements in this letter.

You may register to receive Pre-Paid Legal Services, Inc.'s future press releases or to download a complete Digital Investor Kit(TM) including press releases, regulatory filings and corporate materials by clicking on the "KCSA Interactive Platform" icon at www.kcsa.com .

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